

**Federal Income Tax Estimate  
Year 2017**

	<b>Spouse 2</b>	<b>Spouse 1</b>	<b>Total</b>	<b>Projected</b>
	<b><u>YTD</u></b>	<b><u>YTD</u></b>	<b><u>YTD</u></b>	<b><u>12/31/17</u></b>
Months:	<b><u>12</u></b>	<b><u>12</u></b>	<b><u>12</u></b>	<b><u>12</u></b>
<b>Net Income (Loss)</b>	25,000	25,000	<b>50,000</b>	50,000
Salaries, Wages, & Bene.	25,000	25,000	<b>50,000</b>	50,000
SEP Contribution / IRA		-	-	-
Non-Deductable Exp.		-	-	-
Small Business Deduction		-	-	-
Interest, Dividends, Capital Gains	-	-	-	
Health Insurance / Other Adjustments	-	-	-	-
Adjusted Gross Income	<b>50,000</b>	<b>50,000</b>	<b>100,000</b>	<b>100,000</b>
Itemized / Standard Deduction(s)	-	-	-	<b>(20,800)</b>
<b>Taxable Income</b>	<b>50,000</b>	<b>50,000</b>	<b>100,000</b>	<b>79,200</b>
Tax Liability	-	11,278	<b>11,278</b>	<b>11,278</b>
Federal Taxes Withheld	-	-	-	-
Over Payment	-	-	-	-
<b>Tax Due (Refundable)</b>	<b>-</b>	<b>11,278</b>	<b>11,278</b>	<b>11,278</b>

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MARRIED

Income Before Taxes					79,200
Over	But Not over				Tax
0	18,650	0.00	10%		1,865.00
18,650	75,900	1,855.00	15%		8,587.50
75,900	153,100	10,452.50	25%		825.00
153,100	233,350	29,752.50	28%		0.00
233,350	416,700	52,222.50	33%		0.00
416,700	470,700	112,728.00	35%		0.00
470,700		130,578.50	40%		0.00
0			0%		0.00
Total Tax Liability					11,277.50